

	<p style="text-align: center;"><b>MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)<sup>1</sup></b></p> <p style="text-align: center;">Held: Wednesday, July 19, 2023, 10:00 am</p> <p style="text-align: center;">Broadcast on YouTube Live. A recording of the CTIO meeting can be found <a href="#">here</a> for six months after the meeting was held. After that time, it will be archived.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <p>Margaret Bowes, Chair (Remote)      Karen Stuart, Vice-Chair (Remote)  Cecil Gutierrez (Remote)              Joel Noble (Remote)  Eula Adams (Remote)</p>
<b>Roll Call Regular Meeting</b>	All board members, except Director Easton, were present. The meeting began at 10:03 am.
<b>Informal Discussion</b>	<p>CTIO Staff and the CTIO Board discussed the following:</p> <ul style="list-style-type: none"> <li>● Dynamic Pricing.</li> <li>● Comms update - Safety Enforcement Program.</li> <li>● Budget Amendment.</li> <li>● CTIO Director Recruitment Committee Members.</li> </ul>
<b>Roll Call Regular Meeting</b>	All board members were present - except Director Easton. The meeting continued at 10:09 am.
<b>Public Comment</b>	There was no public comment.

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<sup>1</sup> The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

<p><b>Director's Report</b></p>	<p>Piper Darlington, Acting CTIO Director, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> <li>● Participation in Cambridge Forum for Infrastructure Leaders that was held in Washington DC and reflections on the various sessions.</li> <li>● Staffing update with the addition of a new Express Lanes Operations Manager. They will start that position at the end of July and be introduced to the board at the next meeting.</li> <li>● Fiscal Year 2023 Fee for Service Final Report on scope of work activities accomplished including the drafting of the Mountain Express Lane (MEXL) Annual Report.</li> <li>● I-25 North Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan update.</li> </ul> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>● CTIO Board members and staff discussed the timing of the TIFIA loan close and its impact on the construction schedule on I-25 North, Segment 5.</li> <li>● Chair Bowes requested a copy of the MEXL Annual Report from CTIO staff.</li> </ul>
<p><b>Construction/ Operations/Maintenance Questions</b></p>	<p>CTIO Board members and CTIO staff discussed the I-25 (Berthoud to Fort Collins) Express Lanes construction timeline, improvements made, and the possible timeline for the safety enforcement program being in effect on the full corridor.</p> <p>Director Easton joined the meeting at 10:18 am.</p>
<p><b>Consent Agenda</b></p> <p><b>Resolution #422 and #423</b></p>	<p><b>ACTION:</b> Upon a motion by Director Guterrez and second by Director Noble, a vote was conducted, and Resolution #422 (June 14 minutes) and Resolution #423 (CTIO Director Recruitment Committee Members) were unanimously approved.</p>
<p><b>Budget Amendment</b></p> <p><b>Resolution #424</b></p>	<p><b>ACTION:</b> Upon a motion by Vice-Chair Stuart and second by Director Noble, a vote was conducted, and Resolution #424 (Budget Amendment) was unanimously approved.</p>
<p><b>Dynamic Pricing</b></p>	<p>Kelly Brown, Chief Toll Operations Officer, provided a presentation on dynamic pricing which included information on the following:</p> <ul style="list-style-type: none"> <li>● Dynamic pricing benefits.</li> <li>● National scan of dynamic pricing.</li> <li>● Dynamic tolling algorithm criteria.</li> <li>● Next steps and questions.</li> </ul> <p><b>Discussion</b></p>

	<ul style="list-style-type: none"> <li>CTIO Board members and staff discussed the difference between a hard and a soft cap.</li> </ul>
<b>Communications and Outreach: Safety Enforcement Program and Central 70</b>	<p>Tim Hoover, CDOT Communications Integration Lead, provided a presentation on the Safety Enforcement Program and Central 70 outreach. It included information on the following:</p> <ul style="list-style-type: none"> <li>Campaign launch, outreach overview, earned media results, media coverage, stakeholder outreach, influencer partnerships, paid media placements, social media posts, variable messaging signs (VMS), website and legislator updates, and next steps.</li> </ul> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>CTIO Board members and staff discussed the campaigns' successes, feedback on VMS sign messaging, and the next steps.</li> </ul>
<b>Adjourn</b>	<p>The CTIO Board adjourned at 11:03 am.</p>